

Bill Summary
2nd Session of the 58th Legislature

Bill No.:	SB 1589
Version:	CS
Request No.:	3632
Author:	Sen. Weaver
Date:	02/21/2022

Bill Analysis

The CS for SB 1589 modifies employer contributions to the Oklahoma Law Enforcement Retirement System. The measure provides that expected administrative expenses shall be included in the calculation. Additionally, the payment required to amortize the fund shall include amortization schedule recommended by the actuary and adopted by the Board. The CS adds an effective date.

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